

# The European Colloquia Series

## *Towards a New Architecture*



**Thursday 28 January 2010**

*The Grove Hotel, London*

- 09.00 – 09.10    Opening  
**Giordano Lombardo**, Deputy CEO Pioneer Investments  
**Riccardo Venchiarutti**, Deputy Chairman I.S.E.O Institute
- 09.10 – 09.20    Introductory remarks from facilitator
- 09.20 – 10.00    **Michael Spence**, Nobel Laureate 2001  
  
Recurring systemic risks, how to deal with them from a regulatory and investment strategy perspective
- 10.00 – 10.40    Workgroup Session 1 based on Spence's presentation
- 10.40 – 11.10    Coffee
- 11.10 – 11.50    **Eric Maskin**, Nobel Laureate 2007  
Theory of mechanism design and its application to financial intermediaries and financial regulation
- 11.50 – 12.30    Workgroup Session 2 based on Maskin's presentation
- 12.30 – 14.00    Lunch
- 14.00-14.10    Opening of afternoon session  
**Marco Onado**, Professor of Financial Institution at Bocconi University Milan & Chairman of Pioneer Investments
- 14.10 – 14.50    **Robert Merton**, Nobel Laureate 1997

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The financial innovation spiral: the role of infrastructure and of innovation in the journey towards complete markets

14.50 – 15.30 Workgroup Session 3 based on Merton's presentation

15.30 – 16.00 Coffee

16.00 – 16.45 Panel Session 1: Keys to addressing investors' needs and expectations

**Christian Gollier**, Director Toulouse School of Economics  
**Luigi Guiso**, Professor of Economics at European University  
**David Laibson**, Harvard College Professor  
**Roberto Nicastrò**, Deputy CEO Unicredit

16.45 – 17.30 Panel Session 2: Towards a New Architecture- Reflections on the day

**Robert Merton**, Nobel Laureate 1997  
**Eric Maskin**, Nobel Laureate 2007  
**Michael Spence**, Nobel Laureate 2001

17.10 – 17.15 Close of the day